

APPENDIX 1.

COMMUNITY COMMITTEE HRA - Draft Capital Programme 2008/09 to 2010/11

<u>HRA Capital Schemes</u>	2008-09 Revised Budget	2009-10 Budget	2010-11 Budget	2011-12 Budget	2008-12 Total	Cost of Capital expenditure @ 4.5% - PER YEAR	Committed / contracted	Capital funding	Explanatory Notes
	£	£	£	£	£	£			
COMMUNITY COMMITTEE HRA Approved Schemes and Rolling Programmes									
1. Annual programme of works for maintaining the housing stock	1,941,010	1,846,000	1,866,000	1,890,000	7,543,010	0	N/A	Estimated - MRA - Major repairs allowance payments	Annual programme of works for maintaining the housing stock
2. Cash Incentive Scheme Grant	40,000	40,000	40,000	40,000	160,000	0	No	Estimated - MRA - Major repairs allowance payments	Rolling programme proposed to continue to 2011/12
3. Housing Server Replacement	15,000				15,000	0	No	Estimated - MRA - Major repairs allowance payments	Housing Server Replacement which will not be suitable for integration into the Blade server project.
Total Community Committee HRA	1,996,010	1,886,000	1,906,000	1,930,000	7,718,010	0			

Capital Programme 2008/09 to 2011/12	2008/09 Revised £	2009/10 Original £	2010/11 Original £	2011/12 Original £
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Capital Programme 2008/09 to 2011/12 SUMMARY

General Fund Capital Schemes

Environmental Committee	#REF!	#REF!	#REF!	#REF!
Community Committee	#REF!	#REF!	#REF!	#REF!
FINANCE AND ADMINISTRATION COMMITTEE	#REF!	#REF!	#REF!	#REF!
Supervision charges				
Sub Total	#REF!	#REF!	#REF!	#REF!

Housing Revenue Account Capital Schemes

HRA Capital	1,996,010	1,886,000	1,906,000	1,930,000
Sub Total	1,996,010	1,886,000	1,906,000	1,930,000

Additional Capital Expenditure

Capitalization of Treasury Management Loss	(135,000)	0	0	0
Sub Total	(135,000)	0	0	0

TOTAL CAPITAL PROGRAMME

#REF!	#REF!	#REF!	#REF!
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Capital Programme 2007/08 to 2010/11 SOURCES OF FINANCING
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General Fund

Disabled Facilities Grant	(56,000)	(51,000)	(51,000)	(51,000)
Energy Efficiency Funding	(5,000)	(5,000)	(5,000)	(5,000)
Planning Development Grant	(229,000)	0	0	0

External Borrowing	0	0	0	0
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Balance to be met from Useable Capital Receipts	#REF!	#REF!	#REF!	#REF!
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Housing Revenue Account

Major Repairs Allowance	(1,864,246)	(1,886,000)	(1,906,000)	(1,930,000)
Regional Housing (Capital) Pot	(79,000)	0	0	0

External Borrowing	0	0	0	0
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Balance to be met from Useable Capital Receipts (HRA)	52,764	0	0	0
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TOTAL SOURCES OF FINANCING

(2,004,246)	(1,942,000)	(1,962,000)	(1,986,000)
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Capital Programme 2007/08 to 2010/11 CAPITAL RECEIPTS SUMMARY
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Receipts

Balance Brought Forward	(3,383,000)	#REF!	#REF!	#REF!
Estimated Capital Receipts Received	(250,000)	(200,000)	(200,000)	(200,000)
Sub Total	(3,633,000)	#REF!	#REF!	#REF!

Applied

Capital Receipts Applied: General Fund	#REF!	#REF!	#REF!	#REF!
Capital Receipts Applied: HRA	52,764	0	0	0
Capitalization of Treasury Management Loss	(135,000)			
Sub Total	#REF!	#REF!	#REF!	#REF!

BALANCE AT END OF YEAR

#REF!

#REF!

#REF!

#REF!

Borrowing Option

Year	Activity	Capital Payment	Revenue Payment	Discount Rate @ 5% per year	Net Present Value
0	Loan for purchase of vehicles - £1,863,550				
1	Principal payment on loan	266,221.00		0.952	253,442
	Interest on loan @ 5%		93,177.50	0.952	88,705
2	Principal payment on loan	266,221.00		0.907	241,462
	Interest on loan @ 5%		79,866.45	0.907	72,439
3	Principal payment on loan	266,221.00		0.864	230,015
	Interest on loan @ 5%		66,555.40	0.864	57,504
4	Principal payment on loan	266,221.00		0.823	219,100
	Interest on loan @ 5%		53,244.35	0.823	43,820
5	Principal payment on loan	266,221.00		0.784	208,717
	Interest on loan @ 5%		39,933.30	0.784	31,308
6	Principal payment on loan	266,221.00		0.746	198,601
	Interest on loan @ 5%		26,622.25	0.746	19,860
7	Principal payment on loan	266,221.00		0.711	189,283
	Interest on loan @ 5%		13,311.20	0.711	9,464
		<u>1,863,547.00</u>	<u>372,710.45</u>		
TOTAL COST AT PRESENT DAY VALUE					1,863,721

Leasing Option

Year	Activity	Capital	Revenue	Discount Rate @ 5% per year	Net Present Value
0					0
1	Lease Payment at start of the year		310,304	0.952	295,409
	Interest loss on cash payment @ 5%		15,515	0.952	14,770
2	Lease Payment		310,304	0.907	281,446
	Interest loss on cash payment @ 5%		31,030	0.907	28,145
3	Lease Payment		310,304	0.864	268,103
	Interest loss on cash payment @ 5%		46,546	0.864	40,215
4	Lease Payment		310,304	0.823	255,380
	Interest loss on cash payment @ 5%		62,061	0.823	51,076
5	Lease Payment		310,304	0.784	243,278
	Interest loss on cash payment @ 5%		77,576	0.784	60,820
6	Lease Payment		310,304	0.746	231,487
	Interest loss on cash payment @ 5%		93,091	0.746	69,446
7	Lease Payment		310,304	0.711	220,626
	Interest loss on cash payment @ 5%		108,606	0.711	77,219
			<u>2,606,554</u>		
TOTAL COST AT PRESENT DAY VALUE					2,137,420